

KEY INFORMATION DOCUMENT

GOAL

This document provides you with key investor information about this fund. It is not marketing material. The information provided is prescribed by law and is intended to give you more insight into the nature, risks, costs and possible gains and losses of investments in this fund. We advise you to read this information so that you can make informed decisions about whether or not you wish to invest in this fund.

PRODUCT

Product name	Icoinic Algorithmic Fund
Product developer (administrator)	Icoinic B.V.
Competent authority	AFM Autoriteit Financiële Markten
Contact details administrator	info@icoinic.org Beursplein 5, 1012 JW, Amsterdam
Last update KID	25-09-2018

Pay attention! You are about to buy a product that is probably not easy and therefore difficult to understand.

WHAT KIND OF PRODUCT IS THIS?

PRODUCT TYPE:

Participations in a closed mutual fund (Under Dutch law: Besloten fonds voor gemene rekening (BFGR)).

GOAL:

The purpose of the Icoinic Algorithmic Fund is to achieve returns by buying and selling digital assets via a managed algorithm-based strategy. To fulfill the investment strategy, the fund can also invest in other financial instruments, digital assets or related products. Returns are dependent on the fluctuations on the digital asset markets.

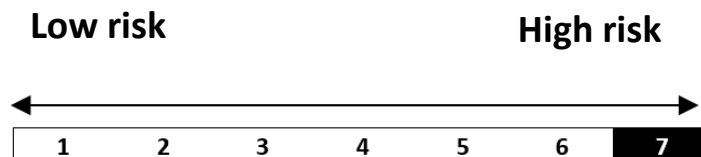
INVESTOR ON WHOM THE INVESTMENT FUND IS DIRECTED:

The Icoinic Algorithmic Fund focuses on investors with a minimum investment of €100.000 or more, who (1) have experience investing in funds with participations, (2) want to enter the digital asset markets, (3) who recognize the risks of the young nature of the digital asset market and (4) who want to hold the participations for at least one year.

DURATION:

The fund has no maturity date. Icoinic B.V. may unilaterally terminate the fund.

WHAT ARE THE RISKS AND WHAT CAN I GET BACK IN RETURN?



This classification on the scale of the summary risk and reward indicator (SRRI) indicates the potential fund performance and what the risk is that you lose all or part of your investment. The fund is classified in class 7 out of 7 which is the highest risk class. This means that the chance that you receive less than your deposit or nothing paid out is 'very' high. The maximum loss is equal to the entire deposit. You can not lose more than your deposit.

Other risks that are not included in the risk indicator are counterparty risks such as liquidity at exchanges or loss or theft of digital assets. Under some market conditions, instruments in which the product invests may be less liquid.

Investment EUR 10.000,-

Scenario's		1 year	3 year
Stress scenario	What you will receive after costs	€1000,-	€0
	Average annual yield	-90%	-100%
Unfavorable scenario	What you will receive after costs	€5.500,-	€15.000,-
	Average annual yield	-45%	-68%
Moderate scenario	What you will receive after costs	€12.000,-	€27.000,-
	Average annual yield	20%	14%
Favourable scenario	What you will receive after costs	€20.000,-	€27.000,-
	Average annual yield	100%	39%

Icoinic does not have sufficient fund history to calculate scenarios. Alternatively, icoinic could use general market data (based on "substitute values"). However, Icoinic is of the opinion that the scenarios calculated using the compulsory calculation guidelines, as drawn up by the EU, and on the basis of "replacement values" do not give a fair presentation of the risks associated with the digital asset market. This is due to the immature character of the market. The guideline calculations would paint too positive a picture of this market. Icoinic has opted to sketch the scenarios less positively than the guidelines prescribe to give you as a customer a better picture of the possible risks on this market.

WHAT HAPPENS IF ICOINIC ALGORITHMIC FUND CAN NOT REDEEM YOUR PARTICIPATIONS?

No guarantee scheme or compensation scheme applies to the Icoinic Algorithmic Fund. The risks associated with investing in the digital asset market lie with the investor. There is no guarantee scheme for investors.

WHAT ARE THE COSTS?

The reduction of the revenue shows the effect of the total costs to be paid by you on your potential return on investment. Total costs include one-off, fixed and incidental costs. The amounts shown here are the cumulative costs of the product itself for three different periods of ownership. Potential penalties for early retirement are included in the costs listed below. The amounts are based on the assumption that you invest € 10,000, and a return of 30% per year. The numbers are estimates and may change in the future.

COSTS OVER TIME

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.

Investment €10.000,-

	Redemption after 1 year	Redemption after 1,5 year	Redemption after 3 year
Total costs	€ 1038	€ 1573	€ 3502
Reduction in yield (RIY)	-11,57%	-10,20%	-8,05%

COMPOSITION OF COSTS

The table below shows:

- The impact of costs per year on your potential return at the end of recommended period of ownership.
- The meaning of the cost categories.

IMPACT ON RETURN PER YEAR

One-off costs	Entry costs	n.a.	Impact of costs for entering into the investment
	Exit costs	1%	Impact of costs for exiting the investment
Ongoing costs	Transaction costs	2%	The expected impact of the costs of buying and selling digital assets by the underlying funds
	Other ongoing costs	2%	The effect of the costs that we charge annually for the management of your investment
Incidental costs	Performance fee	20%	The expected effect of the performance fee that is payable at the level of the underlying funds. This will only be applied to performance of the relevant fund above the "high water mark"

The one-off costs are booked when your investments are redeemed to the Icoinic Algorithmic Fund, with 1% being deducted from your capital to be sold. The ongoing charges are accrued and charged on a weekly basis (0,1%). The performance fee will be deducted weekly from the total outstanding capital.

Icoinic Algorithmic Fund reserves the right to change the above prices in between. A possible increase in costs will be announced at least two months in advance. In case of a change in costs, the participant may choose to withdraw partially or entirely from the fund in accordance with the procedure described in the terms and conditions of the Icoinic Algorithmic Fund.

WHAT IS THE MINIMUM HOLDING PERIOD AND CAN I WITHDRAW MONEY EARLIER?

Icoinic Algorithmic Fund recommends that you hold the investment a minimum period of one calendar year if you wish to participate in the Icoinic Algorithmic Fund. However, the recommended period is three calendar years. Icoinic Algorithmic Fund does not apply a minimum lock-up period. Redemptions are possible once a week. Redemptions can take place at one fixed time during the week or in consultation with the fund manager. Icoinic requires that the minimum redemption amount is € 5,000 and does not lower the total investment below the minimum initial investment. If the minimum initial investment is exceeded, the fund manager is obliged to pay out your entire participation.

HOW INVESTORS CAN COMPLAIN

Icoinic Algorithmic Fund is available at info@icoinic.org. Icoinic Algorithmic Fund will confirm the receipt of your complaint within 6 working days and will announce the further course.

OTHER USEFUL INFORMATION

The fund is subject to Dutch tax laws and regulations. Depending on the country where you live, this may affect your personal tax situation. Consult a tax advisor for more information.

Icoinic BV can only be held liable on the basis of a statement contained in this document that is misleading, incorrect or not in accordance with the relevant parts of the terms & conditions of the fund.

This key investor information relates to the Icoinic Algorithmic Fund. The terms & conditions and the periodic reports of the fund are drawn up for the entire fund.